

DECOROUS INVESTMENT AND TRADING COMPANY LTD.
CIN: L67120DL1982PLC289090

Balance Sheet as at March 31, 2018

(AMOUNT IN Rs.)

Particulars	Note	As At March 31, 2018	As At March 31, 2017	As At April 1, 2016
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	2	51,514.58	83,113.00	1,14,855.00
(b) Financial Assets				
(i) Loans and Advances	3	3,87,396.73	3,52,178.73	6,57,138.73
(c) Deferred tax Assets (Net)	4	19,077.60	19,736.66	12,738.42
Total Non-Current Assets		4,57,988.91	4,55,028.39	7,84,732.15
Current Assets				
(a) Inventories		0.00	0.00	76,51,319.04
(b) Financial Assets				
(i) Trade Receivables	5	0.00	0.00	13,28,119.00
(ii) Cash and Cash Equivalents	6	87,462.99	21,09,203.58	2,38,671.17
(iii) Loans and Advances	7	3,37,00,000.00	3,17,00,000.00	2,52,00,000.00
(c) Other Current Assets	8	2,23,608.00	1,33,644.00	93,402.19
Total Current Assets		3,40,11,070.99	3,39,42,847.58	3,45,11,511.40
Total Assets		3,44,69,059.90	3,43,97,875.97	3,52,96,243.55
EQUITY AND LIABILITIES				
Equity Share Capital	9	3,45,00,000.00	3,45,00,000.00	3,45,00,000.00
Other Equity	10	(1,07,740.10)	(1,49,924.03)	1,29,924.55
		3,43,92,259.90	3,43,50,075.97	3,46,29,924.55
Current Liabilities				
(a) Other Current Liabilities	11	76,800.00	47,800.00	6,66,319.00
Total Liabilities		76,800.00	47,800.00	6,66,319.00
Total Equity and Liabilities		3,44,69,059.90	3,43,97,875.97	3,52,96,243.55

Significant Accounting Policies

1

Notes to Financial Statements

2 to 32

As per our report of even date attached
For G. K. Kedia & Co.
Chartered Accountants
Firm's Registration No. 013016N

Arvind Sharma
Partner
Membership No. 530217

Place: New Delhi
Date: 25-05-2018

For Decorous Investment & Trading Company Ltd.

Raj Kumar Gupta
W.T.D. & CFO
DIN: 00074532

Amit Gupta
Director
DIN: 00074483



DECOROUS INVESTMENT AND TRADING COMPANY LTD.
CIN: L67120DL1982PLC289090

Statement of Profit & Loss for the year Ended March 31, 2018

(AMOUNT IN Rs)

	Particulars	Note	Year Ended March 31, 2018	Year Ended March 31, 2017
I	Revenue from Operations	12	10,00,000.00	1,51,61,245.00
II	Other Income	13	3,66,998.00	6,48,596.32
III	Total Income		13,66,998.00	1,58,09,841.32
IV	EXPENSES :			
	Purchase of Stock in Trade		0.00	62,11,590.00
	Increase/(Decrease) in Inventory		0.00	76,51,319.07
	Employee Benefits Expense	14	5,73,389.00	9,78,067.00
	Finance costs	15	38,078.00	45,974.00
	Depreciation and amortization expenses	2	31,598.39	52,742.00
	Other expenses	16	6,57,471.98	7,81,232.10
	Total Expenses		13,00,537.37	1,57,20,924.17
	Profit/(loss) before exceptional items and tax		66,460.63	88,917.15
VI	Exceptional items		0.00	3,36,976.00
VII	Profit/(loss) before tax		66,460.63	(2,48,058.85)
VIII	Tax Expense/(credit) :			
	Current Year Tax		23,618.00	38,786.64
	Earlier Year Tax		0.00	0.00
	Deferred Tax		659.33	(6,998.22)
IX	Profit/(loss) for the year (IX-X)		42,183.30	(2,79,847.27)
X	Other Comprehensive Profit/(loss)			
	-Item that will not be subsequently reclassified to profit or loss		0.00	0.00
	-Item that may be subsequently reclassified to profit or loss:		0.00	0.00
	Total Other Comprehensive Profit/(loss) for the year			
XI	Total Comprehensive Profit/(loss) for the year (XI-XII)		42,183.30	(2,79,847.27)
XII	EARNING PER SHARE			
	(Equity share of par value of ` 10 each)		10.00	10.00
	Basic		0.01	(0.08)
	Diluted		0.01	(0.08)

Significant Accounting Policies

Notes to Financial Statements

1

2 to 32

As per our report of even date attached
For G. K. Kedia & Co.
Chartered Accountants
Firm's Registration No. 013016N

Arvind Sharma
Partner
Membership No. 530217

Place: New Delhi
Date: 25-05-2018



For Decorous Investment & Trading Company Ltd.

Raj Kumar Gupta
WTD & CFO
DIN: 00074532

Amit Gupta
Director
DIN: 00074483



DECOROUS INVESTMENT AND TRADING COMPANY LTD.
CIN: L67120DL1982PLC289090
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

(AMOUNT IN ₹)

PARTICULARS	As At March 31, 2018	As At March 31, 2017
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit after tax	42,183.30	(2,73,830.27)
Adjustments For :-		
Add: Income tax	23,618.00	38,786.64
Add: Deferred tax	659.33	(6,998.22)
Add: Depreciation	31,598.39	52,742.00
Less: Interest / Dividend Received	42,781.00	38,901.00
Misc. Balance Written Off	0.00	3,36,972.03
Operating profit before working capital changes	55,278.02	1,08,771.18
(Increase)/Decrease in Trade Receivables	0.00	13,28,119.00
(Increase)/Decrease in inventories	0.00	76,51,319.04
(Increase)/Decrease in other current assets	25,407	(31,250)
Increase/(Decrease) in current liabilities	29,000	(6,18,519)
(Increase)/Decrease in Loans and Advances	(20,00,000)	(65,00,000)
Direct Taxes paid	1,38,989.00	85,809.00
CASH GENERATED FROM OPERATIONS	(20,29,303.98)	18,52,631.41
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	0.00	(21,000.00)
Security Deposit Given	(35,218.00)	0.00
Fixed deposit	15,38,901	(15,00,000.00)
Net cash flow from investing activities	15,03,683.00	(15,21,000.00)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	42,781.00	0.00
Net cash flow from financing activities	42,781.00	0.00
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	(4,82,839.98)	3,31,631.41
CASH AND CASH EQUIVALENTS		
Beginning of the year	5,70,302.58	2,38,671.17
End of the year	87,462.60	5,70,302.58

As per our even Report attached
For G. K. Kedia & Co.
Chartered Accountants
Firm's Registration No. 013016N

Arvind Sharma
Partner
M. No. 530217

Place: New Delhi
Date: 25-05-2018



For Decorous Investment & Trading Company Ltd


Raj Kumar Gupta
W.T.D. & CFO
DIN: 00074532

Amit Gupta
Director
DIN: 00074483



DECOROUS INVESTMENT AND TRADING COMPANY LTD.
CIN: L67120DL1982PLC289090

Statement of Changes in Equity

A Equity Share Capital

Balance as at April 1, 2016	Change in Equity Share Capital during	Balance as at March 31, 2017
34,50,000	0	3,45,00,000.00

Balance as at April 1, 2017	Change in Equity Share Capital during	Balance as at March 31, 2018
34,50,000	0	3,45,00,000.00

B. Other Equity

(AMOUNT IN ₹)

Particulars	Reserve & Surplus
	Retained Earning
Balance as at April 1, 2016	
Profit during the year	1,29,924.55
Other Comprehensive Income	(2,79,847.27)
Total Comprehensive income	0.00
	(1,49,924.03)
Transfer of profit to general reserve during the year	0.00
Balance as at March 31, 2017	
Balance as at April 1, 2017	(1,49,924.03)
Profit during the year	(1,49,924.03)
Other Comprehensive Income	42,183.30
Total Comprehensive income	
	(1,07,740.10)
Transfer of profit to general reserve during the year	0.00
Balance as at March 31, 2018	
	(1,07,740.10)



DECOROUS INVESTMENT AND TRADING COMPANY LIMITED
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

1. (A) COMPANY OVERVIEW

Decorous Investment and Trading Company Limited (the "Company") is a company domiciled in India, with its registered office situated at R-489, GF - B, Ground Floor, New Rajinder Nagar, New Delhi - 110060 was incorporated on November 22, 1982 under the provisions of The Companies Act, 2013 with main objects to invest in properties, debentures, securities and to do the business of promoters, investment consultants etc. Its Equity Shares are listed on Bombay Stock Exchange Limited (BSE).

At the meetings of Board & Shareholders held on 23rd Day of August, 2014 & 29th day of September, 2014 respectively, MOA & AOA were amended and Certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s) dated 17.11.2014 received from ROC by Company to carry out the principal business of Gems & Jewellery, Bullion, etc.

Now, the Company has discontinued to carry on its principal business and continued the business as a Real Estate Broker.

(B) SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis for preparation of Financial Statements & compliance with Ind AS

These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2017, with a transition date of April 1, 2016. Previous period has been restated to Ind AS.

In accordance with Ind AS 101 First-time Adoption of Indian Accounting Standard, the Company has presented a reconciliation from the presentation of financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Ind AS of Shareholders' equity as at March 31, 2017 and April 1, 2016 and of the comprehensive net income for the year ended March 31, 2017.

These financial statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

These financial statements were approved for issue by the Board of Directors on May 25th, 2018.



DECOROUS INVESTMENT AND TRADING COMPANY LIMITED
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

1.2 Use of estimates

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

Any revision in accounting estimates is recognized prospectively in the period of change and material revision, including its impact on financial statements, is reported in the notes to accounts in the year of incorporation of revision.

1.3 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue from services rendered is recognized based on agreements/arrangements with the customers as the service is performed in proportion to the stage of completion of the transaction at the reporting date and the amount of revenue can be measured reliably. Revenue is recognized only when evidence of an arrangement is obtained and the other criteria to support revenue recognition are met, including the price is fixed or determinable, services have been rendered and collectability of the resulting receivables is reasonably assured.

Dividend income is recognized when the right to receive payment is established.

Interest income is recognized using effective rate of interest method.

1.4 Inventories

Inventories are valued at the lower of cost and net realizable value. However, there are no inventories available with company as company has discontinued trading in Gems & Jewellery, Bullion etc.

1.5 Employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, performance incentives and compensated absences which are expected to occur in next twelve months. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognized as an expense as the related service is rendered by employees.



DECOROUS INVESTMENT AND TRADING COMPANY LIMITED
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

1.6 Property, Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognized in the Statement of Profit and Loss.

Depreciation has been provided based on estimated useful life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

1.7 Intangible Assets

Intangible assets purchased are measured at cost or fair value as of the date of acquisition, as applicable, less accumulated amortization and accumulated impairment, if any. The amortization period and the amortization method for intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate.

1.8 Impairment of Assets

(i) Financial assets

The company recognizes loss allowances using Expected Credit Losses (ECL) model for the Financial Assets which are not fair valued through Profit or Loss. Loss Allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other Financial Assets, ECLs are measured at an amount equal to 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at Lifetime ECL. The amount of ECL that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment Gain or Loss in the Statement of Profit or Loss.

(ii) Non-financial assets (Tangible and intangible assets)

An asset is deemed impairable when recoverable value is less than its carrying cost and the difference between the two represents provisioning exigency. Recoverable value is the higher of the 'Value in Use' and fair value as reduced by cost of disposal. Test of impairment of PPE, investment in subsidiaries / associates / joint venture and goodwill are undertaken under Cash Generating Unit (CGU) concept. For Intangible Assets and Investment Properties it is undertaken in asset specific context. Test of impairment of assets are generally undertaken based on indication of impairment, if any, from external and internal sources of information outlined in para 12 of Ind AS-36.

Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.



DECOROUS INVESTMENT AND TRADING COMPANY LIMITED
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

1.9 Provisions and Contingencies

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

1.10 Income Taxes & Deferred Taxes

The liability of company on account of Income Tax is computed considering the provisions of the Income Tax Act, 1961.

Deferred tax is provided using balance sheet approach on temporary differences at the reporting date as difference between the tax base and the carrying amount of assets and liabilities. Deferred tax is recognized subject to the probability that taxable profit will be available against which the temporary differences can be reversed.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity).

Deferred tax assets and deferred tax liabilities are off set if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

1.11 Cash and Other Bank Balances

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

1.12 Functional & Presentation Currency

These Financial Statements are presented in Indian rupees (INR), which is also Company's Functional Currency.



DECOROUS INVESTMENT AND TRADING COMPANY LIMITED
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

1.13 First time adoption of Ind AS

Being first time adoption of Ind AS, the company has availed the following exemptions as granted under IND AS 101:-

- i). Carrying values for all of its Property, Plant and Equipment as at the date of transition to IND AS, measured as per previous GAAP have been treated as their deemed costs as at the date of transition.
- ii) Retrospective impacts of transition from previous GAAP to IND AS on assets and/or liabilities, have been adjusted against "Other Equity" on 1st April, 2016.

1.14 Earnings per share

The Company presents basic and diluted earnings per share ("EPS") data for its equity shares. Basic EPS is calculated by dividing the profit and loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the profit and loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

1.15 Operating lease

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognized as operating lease. Operating lease payments are recognized on a straight line basis over the lease term in the statement of profit and loss, unless the lease agreement explicitly states that increase is on account of inflation.

1.16 Cash Flow Statement

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

The net cash flow from operating activities is determined by adjusting net profit or loss for the effects of:

- (i) Changes during the year in inventories and operating receivables and payables,
- (ii) Non-cash items such as depreciation, provisions, deferred taxes, and unrealized foreign exchange gains and losses, and
- (iii) All other items for which the cash effects are on investing or financing cash flows.



DECOROUS INVESTMENT AND TRADING COMPANY LIMITED
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

1.17 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a Financial Liability or equity instrument of another entity.

(i) Financial assets:

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through statement of profit and loss, transaction costs that are attributable to the acquisition of the financial asset.

Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortized cost.

Subsequent Measurement

For purpose of subsequent measurement financial assets are classified in two broad categories:-

- (i) Financial Assets at fair value
- (ii) Financial assets at amortized cost

Where assets are measured at fair value, gains and losses are either recognized entirely in the statement of profit and loss, or recognized in other comprehensive income.

A financial asset that meets the following two conditions is measured at **amortized cost**:

- *Business Model Test*: The objective of the company's business model is to hold the financial asset to collect the contractual cash flows.
- *Cash flow characteristics test*: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest on the principal amount outstanding.

A financial asset that meets the following two conditions is measured at fair value through **OCI**:-

- *Business Model Test*: The financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.
- *Cash flow characteristics test*: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest on the principal amount outstanding.

All other financial assets are measured at fair value through **profit and loss**.

(ii) Financial Liabilities

All financial liabilities are initially recognized at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. Financial liabilities are classified as measured at amortized cost or fair value through profit and loss (FVTPL).

A financial liability is classified as FVTPL if it is classified as held for trading, or it is a derivative or is designated as such on initial recognition. Financial Liabilities at FVTPL are measured at fair value and net gain or losses, including any interest expense, are recognized in statement of profit and loss.



DECOROUS INVESTMENT AND TRADING COMPANY LIMITED
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in statement of profit and loss.

Any gain or loss on de-recognition is also recognized in statement of profit and loss.

1.18 Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- (i) In the principal market for the asset or liability, or
- (ii) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For the purpose of fair value disclosures, the Company determines classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.



DECOROUS INVESTMENT AND TRADING COMPANY LTD.

CIN: L67120DL1982PLC289090

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

Note No:- 2

PROPERTY, PLANT AND EQUIPMENTS

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	GROSS VALUE AS ON APRIL 1, 2017	ADDITION	DELETION	GROSS VALUE AS ON MARCH 31, 2018	ACCUMULATED DEPRECIATION	CURRENT YEAR DEPRECIATION	TOTAL DEPRECIATION	WDV AS ON MARCH 31, 2018	WDV AS ON MARCH 31, 2017
(A) Computer									
Computer	61,150.00	-	-	61,150.00	56,041.03	1,899.63	57,940.66	3,209.34	5,108.97
(B) Furniture & Fixture									
Furniture	47,840.00	-	-	47,840.00	16,210.00	8,362.34	24,572.34	23,267.66	31,630.00
(C) Office Equipment									
Security Camera	45,000.00	-	-	45,000.00	30,582.00	6,412.70	36,994.70	8,005.30	14,418.00
Battery & Inverter	32,000.00	-	-	32,000.00	22,737.00	4,098.78	26,835.78	5,164.22	9,263.00
Mobile Phone	69,000.00	-	-	69,000.00	46,307.00	10,824.93	57,131.93	11,868.07	22,693.00
TOTAL	2,54,990.00	-	-	2,54,990.00	1,71,877.03	31,598.39	2,03,475.42	51,514.58	83,112.97
PREVIOUS YEAR	2,33,990.00	21,000.00	-	2,54,990.00	1,19,135.00	52,742.00	1,71,877.00	83,113.00	1,14,855.00

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	GROSS VALUE AS ON APRIL 1, 2016	ADDITION	DELETION	GROSS VALUE AS ON MARCH 31, 2017	ACCUMULATED DEPRECIATION	CURRENT YEAR DEPRECIATION	TOTAL DEPRECIATION	WDV AS ON MARCH 31, 2017	WDV AS ON MARCH 31, 2016
(A) Computer									
Computer	61,150.00	-	-	61,150.00	46,775.00	9,266.00	56,041.00	5,109.00	14,375.00
(B) Furniture & Fixture									
Furniture	26,840.00	21,000.00	-	47,840.00	11,039.00	5,171.00	16,210.00	31,630.00	15,801.00
(C) Office Equipment									
Security Camera	45,000.00	-	-	45,000.00	18,685.00	11,897.00	30,582.00	14,418.00	26,315.00
Battery & Inverter	32,000.00	-	-	32,000.00	15,096.00	7,641.00	22,737.00	9,263.00	16,904.00
Mobile Phone	69,000.00	-	-	69,000.00	27,540.00	18,767.00	46,307.00	22,693.00	41,460.00
TOTAL	2,33,990.00	21,000.00	-	2,54,990.00	1,19,135.00	52,742.00	1,71,877.00	83,113.00	1,14,855.00
PREVIOUS YEAR	1,24,990.00	1,09,000.00	-	2,33,990.00	12,132.00	1,07,003.00	1,19,135.00	1,14,855.00	1,12,858.00



DECOROUS INVESTMENT AND TRADING COMPANY LTD.
CIN: L67120DL1982PLC289090

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

3 Loans and Advances (Non-Current)

Particulars	As At March 31, 2018 (Rs.)	As At March 31, 2017 (Rs.)	As At April 1, 2016 (Rs.)
Security Deposit*	3,87,396.73	3,52,178.73	3,20,162.73
Advance Income Tax	0.00	0.00	3,36,976.00
	3,87,396.73	3,52,178.73	6,57,138.73

There is no loan and advance due by directors or officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies in which any director is a partner or a member.
* as per Amortized Cost

4 Deferred Tax Asset/ (Liability)

Particulars	As At March 31, 2018 (Rs.)	As At March 31, 2017 (Rs.)	As At April 1, 2016 (Rs.)
Temporary Difference on Depreciation	19,077.33	19,736.66	12,738.42
	19,077.33	19,736.66	12,738.42

5 Trade Receivables

Particulars	As At March 31, 2018 (Rs.)	As At March 31, 2017 (Rs.)	As At April 1, 2016 (Rs.)
Due for more than 6 months	0.00	0.00	13,08,119.00
Others	0.00	0.00	20,000.00
	0.00	0.00	13,28,119.00

6 Cash and Cash Equivalents

Particulars	As At March 31, 2018 (Rs.)	As At March 31, 2017 (Rs.)	As At April 1, 2016 (Rs.)
A) Cash And Cash Equivalents			
Cash on Hand	37,087.00	55,700.00	1,68,278.99
Bank of Maharashtra	13,898.41	14,070.41	4,502.41
PNB - Preferential Issue	18,521.29	18,850.24	19,150.17
SBBJ Bank	0.00	0.00	30,925.02
PNB - C/A	17,956.29	4,81,681.93	15,814.58
B) Other Bank Balances			
Fixed Deposit	0.00	15,38,901.00	0.00
	87,462.99	21,09,203.58	2,38,671.17

7 Loans and Advances (Current)

Particulars	As At March 31, 2018 (Rs.)	As At March 31, 2017 (Rs.)	As At April 1, 2016 (Rs.)
Advance For Purchase of Property	3,37,00,000.00	3,17,00,000.00	2,52,00,000.00
	3,37,00,000.00	3,17,00,000.00	2,52,00,000.00

8 Other Current Assets

Particulars	As At March 31, 2018 (Rs.)	As At March 31, 2017 (Rs.)	As At April 1, 2016 (Rs.)
RCM Receivable	9,226.00	0.00	0.00
Duties & Taxes	0.00	0.00	1,727.19
Value to be received in Cash or Kind	3,400.00	0.00	0.00
Prepaid rent	1,01,421.00	1,39,454.00	1,77,487.00
Income Tax Refundable / (Provision for Income tax) (Net of Advance Tax & TDS Receivable)	1,09,561.00	(5,810.00)	(85,812.00)
	2,23,608.00	1,33,644.00	93,402.19



DECOROUS INVESTMENT AND TRADING COMPANY LTD.
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

9 Equity Share Capital

Particulars	As At March 31, 2018 (Rs.)	As At March 31, 2017 (Rs.)	As At April 1, 2016 (Rs.)
Authorised			
Equity Shares 4,000,000 (4,000,000) of par value Rs.10/- (Rs.10/-) each	4,00,00,000.00	4,00,00,000.00	4,00,00,000.00
	4,00,00,000.00	4,00,00,000.00	4,00,00,000.00
Issued, Subscribed and Fully Paid up			
Equity shares 3,450,000 (3,450,000) of par value Rs.10/- (Rs.10/-) each fully paid up	3,45,00,000.00	3,45,00,000.00	3,45,00,000.00
	3,45,00,000.00	3,45,00,000.00	3,45,00,000.00

(i) Reconciliation of the number of shares outstanding

Particulars	As At March 31, 2018		As At March 31, 2017	
	No. of shares	Value (Rs.)	No. of shares	Value (Rs.)
EQUITY SHARES				
Shares outstanding at the beginning	34,50,000	3,45,00,000.00	34,50,000	3,45,00,000.00
Add: Shares issued during the period	0.00	0.00	0.00	0.00
Total Shares outstanding at the end of the year	34,50,000	3,45,00,000.00	34,50,000	3,45,00,000.00

(ii) Shares in respect of each class in the company and shares held by shareholders holding more than 5% shares

Name of the shareholders	Class of shares	Shares As At March 31, 2018		Shares As At March 31, 2017	
		Nos.	%	Nos.	%
Sita Rani	Equity shares	1,75,000	5.07	1,75,000	5.07
Sumit Gupta	Equity shares	1,75,000	5.07	1,75,000	5.07
		3,50,000		3,50,000	

(iii) Equity Shares

The company has one class of equity shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders shall be eligible to receive any of the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

10 Other Equity

Particulars	As At March 31, 2018 (Rs.)	As At March 31, 2017 (Rs.)
Opening Balance	(1,49,924.0)	1,29,924.55
Add : Profit during the year	42,183.30	(2,79,848.6)
Closing Balance	(1,07,740.7)	(1,49,924.0)

11 Other Current Liabilities

Particulars	As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)	As at April 1, 2016 (Rs.)
Expense payable	76,800.00	47,800.00	6,66,319.00
	76,800.00	47,800.00	6,66,319.00



DECOROUS INVESTMENT AND TRADING COMPANY LTD.
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018.

12 Revenue from Operations

Particulars	Year ended 31.03.2018 (Rs.)	Year ended 31.03.2017 (Rs.)
Sale of Jewellery, Bullion, etc.,	0.00	1,51,61,245.00
Sale of Services	10,00,000.00	0.00
	10,00,000.00	1,51,61,245.00

13 Other income

Particulars	Year ended 31.03.2018 (Rs.)	Year ended 31.03.2017 (Rs.)
Commission Income	0.00	5,73,082.00
Interest on loan	2,88,999.00	0.00
Interest on FDR	42,781.00	43,224.00
Misc. Balance Written Back	0.00	274.32
Interest on Security Deposit (as per Ind AS 109)	35,218.00	32,016.00
	3,66,998.00	6,48,596.32

14 Employee Benefits Expense

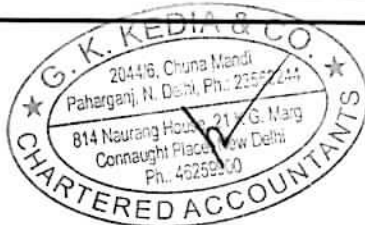
Particulars	Year ended 31.03.2018 (Rs.)	Year ended 31.03.2017 (Rs.)
Salary to Employees	5,73,389.00	9,78,067.00
	5,73,389.00	9,78,067.00

15 Finance Costs

Particulars	Year ended 31.03.2018 (Rs.)	Year ended 31.03.2017 (Rs.)
Interest on Income Tax	0.00	7,761.00
Interest on TDS	45.00	180.00
Interest on Security Deposit (as per Ind AS 109)	38,033.00	38,033.00
	38,078.00	45,974.00

16 Other expenses

Particulars	Year ended 31.03.2018 (Rs.)	Year ended 31.03.2017 (Rs.)
Annual Listing Fees	2,87,500.00	2,29,000.00
Rent Expense	72,000.00	1,52,000.00
Misc Exp	1,10,544.98	1,23,286.10
Printing and stationery	64,937.00	89,356.00
Business Promotion Exp	0.00	45,500.00
Secretarial Audit Fee	15,000.00	30,000.00
<u>Auditor's Remuneration</u>		
Audit Fees	30,000.00	19,500.00
Other Fees	15,000.00	15,000.00
Filing Fee - ROC	7,800.00	19,100.00
Telephone Exp	13,400.00	15,500.00
Electricity Exp	0.00	12,690.00
Internal Audit Fee	11,800.00	11,500.00
Professional charges	5,400.00	10,800.00
Travelling Exp	16,790.00	8,000.00
Certification Fees	7,300.00	0.00
	6,57,471.98	7,81,232.10



DECOROUS INVESTMENT AND TRADING COMPANY LTD.
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Notes to Financial Statements

Note 17: Valuation of Inventory

The value of inventory as stated in the financial statements is as certified by the management.

Note 18: Loans & advances

In the opinion of the Board of directors the value on realization of loans, advances and current assets in the ordinary course of business is not less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.

Also, as per Management's best estimates & judgments involved, the Loans & Advances given will be received in the current financial year.

Note 19:

In respect of parties covered under the Micro, Small & Medium Enterprises Development Act, 2006, neither the company has identified nor received any communication from any of its vendor in respect of their coverage under the said act. However, in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of this act is not expected to be material.

Note 20:

Balance of sundry debtors, creditors and loans & advances are subject to direct confirmation.

Note 21: Deferred Tax

Under Previous GAAP, deferred taxes were recognized for the tax effect of timing differences between accounting profit and taxable profit for the year using the income statement approach. Under Ind AS, deferred taxes are recognized using the balance sheet for future tax consequences of temporary differences between the carrying value of assets and liabilities and their respective tax bases. The above difference, together with the consequential tax impact of the other Ind AS transitional adjustments (if any) lead to temporary differences. Deferred tax adjustments are recognized in correlation to the underlying transaction either in retained earnings or through other comprehensive income.

Note 22: Discounting of security deposits for leases

Under Previous GAAP, the security deposits for leases are accounted at an undiscounted value. Under Ind AS, the security deposits for leases have been recognized at discounted value and the difference between undiscounted and discounted value has been recognized as 'Prepaid expense for Rent' which has been amortized over respective lease term as rent expense under 'Finance Cost'. The discounted value of the security deposits is increased over the period of lease term by recognizing the notional interest income under 'other income'.



DECOROUS INVESTMENT AND TRADING COMPANY LTD.
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Note 23: Auditors' Remuneration

(Amount in ₹)		
Particulars	Year Ended 31-Mar-18	Year Ended 31-Mar-17
Statutory Audit Fees	30,000.00	19,500.00
Tax Audit Fees	0.00	15,000.00
Total	30,000.00	34,500.00

Note 24: Contingent Liabilities

(Amount in ₹)		
Particulars	Year Ended 31-Mar-18	Year Ended 31-Mar-17
Contingent Liabilities	NIL	NIL
Total	NIL	NIL

Note 25: Foreign Currency Transactions

(Amount in ₹)		
Particulars	Year Ended 31-Mar-18	Year Ended 31-Mar-17
a. Expenditure in Foreign Currency	NIL	NIL
b. Income in Foreign Currency	NIL	NIL

Note 26: Previous Year Figures

Previous Year's figures have been regrouped & rearranged whenever found necessary to conform current year's classification.

Note 27: Related Party Disclosure

In accordance with Ind AS - 24 "Related party disclosures" along with aggregate amount of transactions as identified and certified by the management are given as follows: -

Name of the related parties

S. No.	NAME OF RELATED PARTY	RELATIONSHIP
1.	Sh.Raj Kumar Gupta - WTD & CFO	Key Management Personnel
2.	Sh. Pankaj Aggarwal - Director	
3.	Smt. Lalita Mittal - Director	
4.	Sh. Amit Gupta - Director	
5.	Swagtam Trading and Services Limited	Common Director
6.	Usha Financial Services Private Limited	
7.	Shreeaadya Merchandise Private Limited	



DECOROUS INVESTMENT AND TRADING COMPANY LTD.
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Transactions undertaken with related parties in the ordinary course of business during the year:

NATURE OF TRANSACTIONS	NAME OF THE CONCERN	RELATION	AMOUNT OF TRANSACTION (₹)	OUTSTANDING AS ON 31.03.2018 (₹)
Rendering of Services	Shreeaadya Merchandise Private Limited	Common Director	2,00,000.00 (0.00)	0.00 (0.00)

Note 28: Segment Reporting

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Company's chief operating decision maker are the Directors. The company has functioned under a single line of operations and has not diversified business operations, so there is no separate business/geographical segment as per Ind AS 108, 'Operating Segments'.

Note 29: Earnings per Share

Particulars	(Amount in ₹)	
	Year Ended 31-Mar-18	Year Ended 31-Mar-17
Profit / (loss) attributable to equity share holder (₹)	42,183.30	(2,79,847.27)
Weighted average number of equity shares for Basic EPS	34,50,000	34,50,000
Nominal Value of shares (₹)	10.00	10.00
Basic EPS (₹)	0.01	(0.08)
Diluted EPS (₹)	0.01	(0.08)



DECOROUS INVESTMENT AND TRADING COMPANY LTD.
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Note 30: Movement of Provision for Tax

Particulars	(Amount in ₹)	
	Year Ended March 31, 2018	Year Ended March 31, 2017
Opening Provision (A)	5,810.00	85,813.00
Provision made during the year (B)	23,618.00	38,786.00
Mat Credit Entitlement (C)	(0.00)	(0.00)
Balance Amount (A+B-C)	29,428.00	1,24,599.00
Provision Adjusted with Advance Tax & TDS for the year	(1,33,179.00)	(32,977.00)
Previous year Provision written back for Earlier year	(5,810.00)	(85,812.00)
Income tax refund/ (Closing Provision)	1,09,561.00	(5,810.00)

Note 31: First time Adoption of Ind AS

In accordance with Ind AS 101, 101 First-time Adoption of Indian Accounting Standard, the Company has presented reconciliation for Financial Assets appearing in Balance Sheet as per Old GAAP to New GAAP.

Statement of Reconciliation (Ind AS 101)

Particulars	As per Previous GAAP	Changes	As per Ind AS
Security Deposit	5,00,000.00	(1,90,165.00)	3,09,835.00
Prepaid expense for Rent*	0.00	1,90,165.00	1,90,165.00
TOTAL	5,00,000.00	0.00	5,00,000.00

*Refer Note 22

Particulars	Carrying Value/ Fair Value		
	As At March 31, 2018	As At March 31, 2017	As At April 1, 2016
	(₹)	(₹)	(₹)
Financial Assets			
Financial Assets measured at Amortized Cost			
Security Deposits (Non Current)	3,87,396.73	3,52,178.73	3,20,162.73
Total Loans & Advances (Current)	3,37,00,000.00	3,17,00,000.00	2,52,00,000.00
TOTAL	3,40,87,396.73	3,20,52,178.73	2,55,20,162.73



DECOROUS INVESTMENT AND TRADING COMPANY LTD.
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Note 32:

The company is registered under "GST" w.e.f 26th July, 2017 and is regular in depositing its dues timely. However, the company has paid CGST & SGST instead of IGST on Consultancy income amounting to ₹4,00,000.00. The company is already in the process of Refund and thereafter all the liabilities will be duly paid along with interest.

As per our report of
even date annexed
with Balance Sheet

For and on behalf of Board of Directors



Raj Kumar Gupta
Director
DIN - 00074532

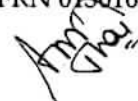


Amit Gupta
Director
DIN - 00074483

Place: New Delhi
Date: 25.05.2018



For G. K. Kedia & Co.
Chartered Accountants
FRN 013016N



Arvind Sharma
Partner
M.No. -530217

