

G. K. KEDIA & CO.

CHARTERED ACCOUNTANTS
(ISO 9001:2015 Certified & Peer Reviewed)

Auditor's Report on Quarterly Financial Results and Year to Date results of the Decorous Investment & Trading Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
DECOROUS INVESTMENT & TRADING COMPANY LIMITED

We have audited the quarterly financial results of **DECOROUS INVESTMENT & TRADING COMPANY LIMITED** ("the Company") [CIN: L67120DL1982PLC289090], having its registered office at R- 489, GF-B, New Rajinder Nagar, New Delhi-110060 for the quarter ended 31st March, 2018 and the "Year to date" results for the period 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of Interim Financial Statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financials Results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognitions and measurement principles laid down in Indian Accounting Standards for Interim Financial Reporting (Ind AS-34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid other accounting principles generally accepted in India of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period 1st April, 2017 to 31st March, 2018.

Place: New Delhi
Date: 25.05.2018



For **G. K. Kedia & Co.**
Chartered Accountants
Firm registration No. 013016N

Arvind Sharma
Arvind Sharma
Partner
M. No. 530217

G. K. KEDIA & CO.

CHARTERED ACCOUNTANTS
(ISO 9001:2015 Certified & Peer Reviewed)

Limited Review Report for the Year Ended 31.03.2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of audited financial results of **Decorous Investment & Trading Company Limited**[CIN: L67120DL1982PLC289090], having its registered office at R-489, GF – B, New Rajinder Nagar, New Delhi – 110060, for the Quarter ended 31.03.2018 and the “Year to date” Results, for the period 01.04.2017 to 31.03.2018 attached herewith, being submitted by the company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors & has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34 “ Interim Financial Reporting”(“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India..Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G. K. Kedia & Co.**
Chartered Accountants

Arvind Sharma
Arvind Sharma
Partner
M. No.: - 530217

Place: New Delhi
Date:25.05.2018



DECOROUS INVESTMENT AND TRADING COMPANY LTD.

Regd. Office: R-489, GF-B, New Rajinder Nagar, New Delhi - 110060
 Tel: 9910003638, Email: decorous1982@gmail.com, Website: www.ditco.com
 CIN: L67120DL1982PLC289090

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER & YEAR ENDED 31.03.2018

(Amount in

	Particulars	Quarter Ended		Year Ended		
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operation	0.00	1,00,000.00	0.00	10,00,000.00	1,51,61,245.00
II	Other Income	1,41,878.00	1,13,510.00	6,24,584.32	3,66,998.00	6,48,596.32
III	Total Income	1,41,878.00	2,13,510.00	6,24,584.32	13,66,998.00	1,58,09,841.32
IV	Expenses:					
	(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	62,11,590.00
	(c) Changes in Inventories - Stock in Trade	0.00	0.00	0.00	0.00	76,51,319.07
	(d) Employee benefits expense	65,419.00	1,22,980.00	2,23,657.00	5,73,389.00	9,78,067.00
	(e) Finance costs	38,078.00	0.00	9508.25	38,078.00	45,974.00
	(f) Depreciation and amortization expense	8,048.39	7,848.33	13,454.75	31,598.39	52,742.00
	(g) Other expenses	1,82,911.98	1,11,121.21	1,51,558.00	6,57,471.98	7,81,232.10
	Total Expenses	294457.37	2,41,949.54	3,98,178.00	13,00,537.37	1,57,20,924.17
V	Profit before exceptional Item and tax (III - IV)	(1,52,579.37)	(28,439.54)	2,26,406.32	66,460.63	88,917.15
VI	Exceptional items	0.00	0.00	3,36,976.00	0.00	3,36,976.00
VII	Profit/(Loss) before tax (V - VI)	(1,52,579.37)	(28,439.54)	(1,10,569.68)	66,460.63	(2,48,058.85)
VIII	Tax Expense					
	(a) Current Tax	(34,732.00)	(6,550.00)	70,424.29	23,618.00	38,786.64
	(b) Deferred Tax	639.33	(670.00)	0.00	659.33	(6,998.22)
IX	Profit (Loss) from continuing operations	(1,18,486.70)	(21,219.54)	(1,80,993.97)	42,183.30	(2,79,847.27)
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period	(1,18,486.70)	(21,219.54)	(1,80,993.97)	42,183.30	(2,79,847.27)
XIV	Other comprehensive income	0.00	0.00	0.00	0.00	0.00
XV	Total comprehensive income for the period	(1,18,486.70)	(21,219.54)	(1,80,993.97)	42,183.30	(2,79,847.27)
XVI	Paid up equity share capital (34,50,000 shares of Rs. 10/- each)	34,50,000.00	3,45,00,000.00	3,45,00,000.00	3,45,00,000.00	3,45,00,000.00
XVII	Earning per Share					
	Basic	(0.03)	(0.01)	(0.05)	0.01	(0.08)
	Diluted	(0.03)	(0.01)	(0.05)	0.01	(0.08)

Notes:

Result for the quarter ended 31.03.2018 are in compliance with Indian Accounting Standards (Ind AS) notified by Ministry of Corporate Affairs. Accordingly previous figure have been restated to comply with Ind AS. Reconciliation is provided as follows:

Nature of Adjustment	Quarter Ended	Year Ended
	31.03.2017	31.03.2017
Net profit as per Indian GAAP	(1,79,489.72)	(2,73,830.27)
Other Income - Fair value gain/(loss) on financial instrument	8,004.00	32,016.00
Finance Cost - Interest Impact on Financial asset/ liabilities	9,508.25	38,033.00
Net profit as per Ind AS	(1,80,993.97)	(2,79,847.27)

Nature of Adjustment	Year Ended
	31.03.2017
Reserves as per Indian GAAP	(1,41,556.40)
Fair value gain/(loss) on financial instrument	8,367.63
Net profit as per Ind AS	(1,49,924.03)



- 2 Statutory Auditors have completed review of these Financial results for the quarter and year ended 31.03.2018. The Statutory Auditor have also completed the review of comparative corresponding previous quarter and year ended 31.03.2017 restated as per Ind AS.
- 3 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 25.05.2018.
- 4 Shares Stand Listed at BSE & CSE
- 5 No Investor's complaint was received & no complaint pending at the beginning or end of Quarter/Year.
- 6 Previous year's /Quarterly figures have been regrouped/ rearranged wherever necessary.

For Decorous Investment & Trading Company Ltd.

For DECOROUS INVESTMENT & TRADING CO. LTD.

Raj Kumar Gupta
W.T.D & CFO
DIN : 00074532

Director/Auth. Signatory

Place: New Delhi
Date: 25-05-2018



DECOROUS INVESTMENT AND TRADING COMPANY LTD.

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CIN: L67120DL1982PLC289090

STATEMENT OF ASSETS & LIABILITIES

(Amount in ₹)

	Particulars	As At March 31, 2018	As At September 30, 2017
A	Assets		
	Non-Current Assets		
	Property, plant and equipment	51,514.58	67,416.34
	Financial Assets		
	Loan & Advances	3,87,396.73	5,00,000.00
	Deferred tax assets (net)	19,077.60	18,348.66
	Total non-current assets	4,57,988.91	5,85,765.00
	Current Assets		
	Financial Assets		
	Loan & Advances	3,37,00,000.00	3,37,64,505.00
Cash and cash equivalents	87,462.99	(710.80)	
Other current assets	2,23,608.00	2,54,978.00	
Total current assets	3,40,11,070.99	3,40,18,772.20	
Total assets	3,44,69,059.90	3,46,04,537.20	
B	Equity and liabilities		
	Equity		
	Equity Share capital	3,45,00,000.00	3,45,00,000.00
	Other Equity		
	Retained earnings	(1,07,740.10)	39,640.20
	Total equity	3,43,92,259.90	3,45,39,640.20
	Current liabilities		
	Provisions		64,897.00
	Other current liabilities	76,800.00	
	Total current liabilities	76,800.00	64,897.00
Total liabilities	76,800.00	64,897.00	
Total equity and liabilities	3,44,69,059.90	3,46,04,537.20	

Notes:

- The Company has adopted IND AS for the first time w.e.f 1st April, 2017. The statement of Assets & Liabilities are in accordance with Indian Accounting Standards as notified by Ministry of Corporate Affairs and other Recognised accounting practices and policies to the extent applicable.
- The value of Assets & Liabilities as on 31.03.2018 and 30.09.2017 is as per IND AS.

Place : New Delhi
Date : 25.08.2018

For DECOROUS INVESTMENT & TRADING CO. LTD.

Director/Auth. Signatory
RAJKUMAR GUPTA
WTD & CFO
DIN No. 00074532

