

DECOROUS INVESTMENT AND TRADING COMPANY LTD.
CIN: L67120DL1982PLC289090

BALANCE SHEET AS AT 31.03.2016

Particulars	Note	As at 31.03.2016 (₹)	As at 31.03.2015 (₹)
EQUITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
Share Capital	2.1	34,500,000.00	34,500,000.00
Reserves and Surplus	2.2	132,273.87	34,347.00
NON-CURRENT LIABILITIES			
Deferred tax liabilities		0.00	7,544.00
CURRENT LIABILITIES			
Short-term Provisions	2.3	252,132.04	649,534.00
Other Current Liabilities	2.4	500,000.00	19,854.00
		35,384,405.91	35,211,279.00
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets (Tangible)	2.5	114,855.00	112,858.00
Loans and Advances	2.6	336,976.00	338,367.00
Deferred tax Assets	2.7	12,738.42	0.00
CURRENT ASSETS			
Loans and Advances	2.8	25,700,000.00	25,200,000.00
Trade Inventory		7,651,319.04	5,896,254.00
Trade Receivables	2.9	1,328,119.00	3,538,659.00
Cash and cash equivalents	2.10	238,671.17	125,141.00
Other Current Assets	2.11	1,727.19	0.00
		35,384,405.91	35,211,279.00
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1&2		

Note: See accompanying Notes which are integral part of the Financial Statements

As per our report of even date attached
For G. K. Kedia & Co.
Chartered Accountants
Firm's Registration No. 013016N

Satish Kumar Singh
Satish Kumar Singh
Partner
Membership No. 525888

For Decorous Investment & Trading Company Ltd.

Raj Kumar Gupta
Raj Kumar Gupta
W.T.D. & CFO
DIN: 00074532

Amit Gupta
Amit Gupta
Director
DIN: 00074483

Place: New Delhi
Date: 26.05.2016



DECOROUS INVESTMENT AND TRADING COMPANY LTD.

CIN: L67120DL1982PLC289090

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2016

Particulars	Note	Year Ended 31.03.2016 (₹)	Year Ended 31.03.2015 (₹)
REVENUE			
Revenue from Operations			
Sale of Jewellery, Bullion, etc.,		81,924,235.00	102,988,835.00
Surplus on purchase / sale of bullion, Commodity, etc.		0.00	243,249.00
Misc. Balance written back		0.00	317,779.00
		81,924,235.00	103,549,863.00
EXPENSES			
Purchase of Jewellery, Bullion, etc.,		80,458,500.00	104,820,372.00
Changes in Inventories - Stock in Trade		(1,755,065.04)	(5,896,254.00)
Employee Benefits Exp	2.12	1,232,500.00	477,700.00
Financial costs	2.13	62,380.00	0.00
Depreciation and amortization Expenses	2.5	107,003.00	12,132.00
Administrative & other expenses	2.14	1,684,867.59	2,150,166.00
Total Expenses		81,790,185.55	101,564,115.00
Profit before exceptional and extraordinary items and tax		134,049.45	1,985,748.00
Exceptional items		0.00	0.00
Profit before extraordinary items and tax		134,049.45	1,985,748.00
Extraordinary Items		0.00	0.00
PROFIT BEFORE TAX		134,049.45	1,985,748.00
Tax Expense:			
Current Year Tax		85,813.04	540,000.00
Earlier Year Tax		(29,408.04)	0.00
Deferred Tax		(20,282.42)	7,544.00
Profit for the year		97,926.87	1,438,203.00
EARNING PER SHARE (Equity share of par value of ₹ 10 each)			
Basic		0.03	0.79
Diluted		0.03	0.79
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1&2		

Note: See accompanying Notes which are integral part of the Financial Statements

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W.T.D. & CFO

DIN: 00074532

Amit Gupta
Amit Gupta

Director

Director

DIN: 00074483

Place: New Delhi

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DECOROUS INVESTMENT AND TRADING COMPANY LTD.

CIN: L67120DL1982PLC289090

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016

(AMOUNT IN ₹)

PARTICULARS	CURRENT YEAR (31.03.2016)	PREVIOUS YEAR (31.03.2015)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit after tax	97,926.87	1,438,203.00
Income Tax	56,405.00	540,000.00
Deferred tax	(20,282.42)	7,544.00
Depreciation	107,003.00	0.00
Interest / Dividend Received	0.00	(317,779.00)
Other Income	0.00	0.00
Operating profit before working capital changes	241,052.45	1,667,969.00
(Increase)/Decrease in Trade Receivables	2,210,540.00	(27,442,968.00)
(Increase)/Decrease in inventories	(1,755,065.04)	(5,896,254.00)
(Increase)/Decrease in other current assets	(1,727.24)	
Increase/(Decrease) in current liabilities	536,931.00	(321,059.00)
(Increase)/Decrease in Loans and Advances	1,391.00	0.00
Direct Taxes paid	(510,592.00)	(540,000.00)
CASH GENERATED FROM OPERATIONS	722,530.17	(32,532,312.00)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(109,000.00)	(112,858.00)
Security Deposit Given	(500,000.00)	0.00
Sale of investments	0.00	0.00
Sale of Shares	0.00	0.00
Interest / Dividend received		
Other income	0.00	317,779.00
Net cash flow from investing activities (B)	(609,000.00)	204,921.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Capital Contribution	0.00	32,500,000.00
Increase / (Decrease) in borrowings		(79,778.00)
Net cash flow from financing activities (C)	0.00	32,420,222.00
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B)	113,530.17	92,830.00
CASH AND CASH EQUIVALENTS		
Beginning of the year	125,141.00	32,311.00
End of the year	238,671.17	125,141.00

As per our even Report attached

For G. K. Kedia & Co.

Chartered Accountants

Firm's Registration No. 013016N

Satish Kumar Singh
Satish Kumar Singh

Partner

Membership No. 525888

For Decorous Investment & Trading Company Ltd.

Raj Kumar Gupta
Raj Kumar Gupta

W.T.D. & CFO

DIN: 00074532

Amit Gupta
Amit Gupta

Director

DIN: 00074483

Place: Delhi

Date: 26.05.2016



NOTES - which are integral part of financial statements for the year ended March 31, 2016

Decorous Investment and Trading Company Limited ("the Company") was incorporated on November 22, 1982 with main objects to invest in properties, debentures, securities and to do the business of promoters, investment consultants etc. Certificate of Commencement of Business was issued by ROC dated December 15, 1982.

At the meetings of Board & Shareholders held on 23rd Day of August 2014 & 29th day of September respectively, MOA & AOA were amended and Certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s) dated 17.11.2014 received from ROC and the Company is now carrying out the principal business of Gems & Jewellery, Bullion, etc.

Registered Office stands shifted from the State of Assam (Guwahati) to New Delhi vide Order No RD/(NER)/13/2014/445 dated 09.11.2015 by Regional Director & a Certified copy of Regional Director's Order has Registered with ROC dated 05.02.2016.

1 Significant Accounting Policies

1.1 Basis of preparation of financial statements

These financial statements are prepared on under the historical cost convention, in compliance in accordance with Generally Accepted Accounting Principles (GAAP) in India on accrual basis. GAAP Comprises accounting standards as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, to the extent applicable. Accounting policies have been consistently applied.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the form AOC - 3 to the Companies (Accounts) Rule, 2014. Company has ascertained its operating cycle as 12 months for the purpose of current & non current classification of assets and liabilities.

1.2 Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, reported amount of assets and liabilities and disclosure relating to contingent assets and liabilities as of the date on the financial statements. Accounting estimate could change from period to period and actual results could differ from those estimates.

1.3 Revenue recognition

Revenue is recognized on accrual basis. Dividend income is accounted for on receipt basis.

1.4 Inventories

Gems & Jewellerys, Bullion, Inventories, etc., which are considered by the management as stock in trade, are valued at lower of cost or net realizable value. Further cost technique adopted for inventory is Weighted Average Cost Method.

1.5 Employee benefits

In accordance with Accounting Standard-15 (Revised) "Employee Benefits", short term benefits are charged to profit & loss statement as and when they occur. Long term benefits are given to employees as required by law and charged to profit and loss accounts for the period to which they relate on the basis of best possible estimates.



Amit Kumar



NOTES - which are integral part of financial statements for the year ended March 31, 2016

1.6 Fixed Assets

Tangible Assets are recognised at the cost incurred to purchase and bring them into the condition which makes it able to be used by the company. Historical Cost method is being followed. No revaluation of assets is done.

Tangible Assets are depreciated on the basis of life prescribed in Schedule II of Companies Act, 2013 following Diminishing Balance Method.

Intangible Assets, if any, will be amortised in compliance with *Accounting Standard-26* on Straight Line Method.

1.7 Impairment of Assets

The carrying values of assets/cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life to their present value based on an appropriate discount factor.

1.8 Provisions and Contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

1.9 Taxes

Taxation, if any, is being provided at the rate prevailing during relevant period under normal provisions prescribed by the Income tax Act, 1961 and rules made thereunder.

The difference between taxable income and the net profit or loss before tax for the year as per the financial statements are identified and the tax effect of the deferred tax asset or deferred tax liability is recorded for timing differences, i.e. difference that originate in one accounting year and reverse in another. The tax effect is calculated on accumulated timing differences at the end of the accounting year based on effective tax rates that would apply in the years in which the timing differences are expected to reverse.

Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

1.10 Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and balances with banks.



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NOTES - which are integral part of financial statements for the year ended March 31, 2016

2.1 Share Capital

Particulars	As at 31.03.2016		As at 31.03.2015
	(₹)		(₹)
Authorised			
Equity Shares 4,000,000 (4,000,000) of par value ₹10/- (₹10/-) each	40,000,000.00		40,000,000.00
	40,000,000.00		40,000,000.00
Issued, Subscribed and Paid up			
Equity shares 3,450,000 (3,450,000) of par value ₹10/- (₹10/-) each fully paid up	34,500,000.00		34,500,000.00
	34,500,000.00		34,500,000.00

Equity Shares

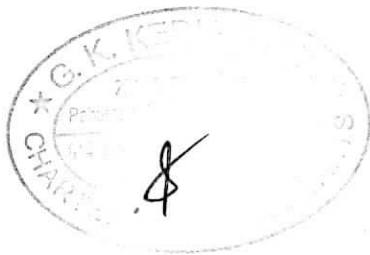
The company has one class of equity shares having a par value of ₹ 10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders shall be eligible to receive any of the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of the number of shares outstanding

Particulars	As at 31.03.2016		As at 31.03.2015	
	No. of shares	Value (₹)	No. of shares	Value (₹)
EQUITY SHARES				
Shares outstanding at the beginning	3,450,000.00	34,500,000.00	200,000.00	2,000,000.00
Add: Shares issued during the period	0.00	0.00	3,250,000.00	32,500,000.00
Total Shares outstanding at the end of the year	3,450,000.00	34,500,000.00	3,450,000.00	34,500,000.00

Shares in respect of each class in the company and shares held by shareholders holding more than 5% shares

Name of the shareholders	Class of shares	Shares as at 31.03.16		Shares as at 31.03.15	
		Nos.	%	Nos.	%
Sita Rani	Equity shares	175,000.00	5.07	175,000.00	5.07
Sumit Gupta	Equity shares	175,000.00	5.07	175,000.00	5.07
		350,000.00		350,000.00	



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2.2 Reserves and Surplus

2.3 Short-term Provisions

2.4 Other Current Liabilities

Particulars	As at 31.03.2016 (₹)	As at 31.03.2015 (₹)
Trade Payables	500,000.00	0.00
Duties & Tax	0.00	19,854.00
	500,000.00	19,854.00

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DECOROUS INVESTMENT AND TRADING COMPANY LTD.

CIN: L67120DL1982PLC289090

NOTES - which are integral part of financial statements for the year ended March 31, 2016

NOTE : 2.5

FIXED ASSETS AND DEPRECIATION

(AMOUNT IN ₹)											
Particular	Gross Value of assets at the beginning of the year	Addition During the Year	Deletion During the Year	Closing Gross Value	Life prescribed as per Companies Act, 2013	Accumulated Depreciation at the beginning of the year	Depreciation for the year	Depreciation Accumulated on disposals During the Year	Accumulated Depreciation at the end of the year	Carrying Amount as on 31.03.2016	Carrying Amount as on 31.03.2015
(A) Computer											
	61,150.00	0.00	0.00	61,150.00	3.00	9,559.00	37,216.00	0.00	46,775.00	14,375.00	51,591.00
(B) Furniture & Fixture											
	26,840.00	0.00	0.00	26,840.00	10.00	2,104.00	8,935.00	0.00	11,039.00	15,801.00	24,736.00
(C) Office Equipment											
	5,000.00	40,000.00	0.00	45,000.00	5.00	13.00	18,672.00	0.00	18,685.00	26,315.00	4,987.00
	32,000.00	0.00		32,000.00	5.00	456.00	14,640.00		15,096.00	16,904.00	31,544.00
	0.00	69,000.00	0.00	69,000.00	5.00	0.00	27,540.00	0.00	27,540.00	41,460.00	0.00
Total Assets	124,990.00	109,000.00	0.00	233,990.00		12,132.00	107,003.00	0.00	119,135.00	114,855.00	112,858.00
Previous Year	0.00	124,990.00	0.00	124,990.00		0.00	12132.00	0.00	12,132.00	112,858.00	0.00

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NOTES - which are integral part of financial statements for the year ended March 31, 2016

2.6 Loans and Advances (Non-Current)

Particulars	As at 31.03.2016		As at 31.03.2015
	(₹)		(₹)
Unsecured - considered good			
Advance Income Tax	336,976.00		338,367.00
	336,976.00		338,367.00

There is no loan and advance due by directors or officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies in which any director is a partner or a member.

2.7 Deferred Tax Asset/ (Liability)

Particulars	As at 31.03.2016		As at 31.03.2015
	(₹)		(₹)
Timing difference on Value of Fixed Assets	12,738.42		(7,544.00)
	12,738.42		(7,544.00)

2.8 Loans and Advances (Current)

Particulars	As at 31.03.2016		As at 31.03.2015
	(₹)		(₹)
Advance For Purchase of Property	25,200,000.00		25,200,000.00
Security Deposit	500,000.00		0.00
	25,700,000.00		25,200,000.00

2.9 Trade Receivables

Particulars	As at 31.03.2016		As at 31.03.2015
	(₹)		(₹)
Due for more than 6 months	1,308,119.00		0.00
Others	20,000.00		3,538,659.00
	1,328,119.00		3,538,659.00

2.10 Cash and Cash Equivalents

Particulars	As at 31.03.2016		As at 31.03.2015
	(₹)		(₹)
Cash on Hand	168,278.99		32,023.00
Bank of Maharashtra	4,502.41		26,968.00
PNB - Preferential Issue	19,150.17		19,432.00
SBBJ Bank	30,925.02		32,173.00
PNB - C/A	15,814.58		14,545.00
	238,671.17		125,141.00

2.11 Other Current Assets

Particulars	As at 31.03.2016		As at 31.03.2015
	(₹)		(₹)
Duties & Taxes	1,727.19		0.00
	1,727.19		0.00



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NOTES - which are integral part of financial statements for the year ended March 31, 2016

2.12 Employees Benefits Exp

Particulars	Year ended 31.03.2016 (₹)	Year ended 31.03.2015 (₹)
Salary to Employees	1,232,500.00	477,700.00
	1,232,500.00	477,700.00

2.13 Financial Costs

Particulars	Year ended 31.03.2016 (₹)	Year ended 31.03.2015 (₹)
Interest on Income Tax	56,408.00	0.00
Bank Charges	5,972.00	0.00
	62,380.00	0.00

2.14 Administrative & other expenses

Particulars	Year ended 31.03.2016 (₹)	Year ended 31.03.2015 (₹)
Business Promotion Exp	314,960.00	0.00
Rent Expense	312,000.00	173,000.00
Annual Listing Fees	278,890.00	840,276.00
Professional charges	146,600.00	169,815.00
Travelling Exp	119,673.60	28,320.00
Mics Exp	37,758.00	109,161.00
Printing and stationery	65,194.00	20,376.00
Office Exp	54,045.00	20,730.00
Advertisement & Publicity Exp	44,684.56	53,847.00
Electricity Exp	35,900.00	0.00
Telephone Exp	32,512.00	10,900.00
RTA Fee - Alankit	26,484.43	50,826.00
Conveyance Exp	26,303.00	26,993.00
Repair & Maintenance	25,770.00	0.00
Secretarial Audit Fee	25,000.00	25,000.00
Internal Audit Fee	25,000.00	28,090.00
Courier & Postage Exp	22,920.00	13,946.00
<u>Auditor's Remuneration</u>		
Audit Fees	22,900.00	11,236.00
Other Fees	4,750.00	4,750.00
Donation Given	20,448.00	0.00
Accounting Software Expenses	17,200.00	0.00
Filing Fee - ROC	15,600.00	309,150.00
Demat Charges	10,275.00	97,212.00
Dccpawali Exp	0.00	16,000.00
Jewellery Making Charges	0.00	140,538.00
	1,684,867.59	2,150,166.00



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Details to Notes

Listing Fees

Particulars	Year ended 31.03.2016 (₹)		Year ended 31.03.2015 (₹)
Bombay Stock Exchange	250,800.00		561,800.00
Calcutta Stock Exchange	28,090.00		146,630.00
Delhi Stock Exchange	0.00		131,846.00
	278,890.00		840,276.00

Demat Charges

Particulars	Year ended 31.03.2016 (₹)		Year ended 31.03.2015 (₹)
NSDL	6,840.00		41,013.00
CDSL	3,435.00		56,199.00
	10,275.00		97,212.00

Misc. Expenses

Particulars	Year ended 31.03.2016 (₹)		Year ended 31.03.2015 (₹)
Other Misc. Expenses	21,945.00		86721.00
TDS Penalties	2,600.00		0.00
Website Charges	3,500.00		0.00
Pantry Exp	9,713.00		22,440.00
	37,758.00		109,161.00



Amit Bhatia



2.15 Related Party Disclosures

a) Name of the Related Parties :		
Key Management Personnel	:	1. Sh P N Baidya - Director 2. Sh. Raj Kumar Gupta - WTD & CFO 3. Sh. Pankaj Aggarwal - Director 4. Smt. Lalita Mittal - Director 5. Sh. Amit Gupta - Director
Enterprises over which Key Management Personnel / Shareholders/ Relatives have significant influence at year end	:	Swagatam Trading and Services Limited Usha Financial Services Private Limited
b) Transactions with Related Parties		
Name of Related Party	Nature of Transaction	Enterprises over which Key Management Personnel/Shareholders/ Relatives have significant influence
Swagatam Trading and Services Limited	Advance for Goods & Services	₹ 400,000.00
Balance outstanding as at year end		NIL

2.16 Deferred Taxation

Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Long Term Capital Loss of Rs. 2,09,750 has not been taken into consideration as Timing Difference as there is no reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

2.17 Earning per share

Basic earning per share is calculated by dividing the net profit / loss for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year.

For calculating diluted earning per share, the net profit / loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all diluted potential equity shares.

The following is the computation of earnings per share :-

Particulars		31.03.2016	31.03.2015
Net profit as per P&L A/C	₹	97,926.87	1,438,203.00
Weighted average number of shares outstanding	shares	3,450,000.00	1,825,000.00
Weighted average number of equity shares & potential equity share equivalents outstanding	shares	3,450,000.00	1,825,000.00
Nominal Value of shares	₹	10.00	10.00
Basic earning per shares	₹	0.03	0.79
Diluted earning per share	₹	0.03	0.79



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NOTES - which are integral part of financial statements for the year ended March 31, 2016

2.18 Post Balance Sheet Events

No material events occurred after the Balance Sheet date.

2.19 Loans & Advances

In the opinion of the Board of directors the value on realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.

2.20 Segment Reporting

The accounting policies applicable to the reportable segment are the same as those used in the preparation of the financial statements as set out above. Segment revenue expenses include amounts which can be directly identifiable to the segment or allocable on a reasonable basis.

Segment assets include all operating assets used by the segment and consist primarily of debtors, inventories and fixed assets, Segment liabilities include all operating liabilities and consist primarily of creditors and statutory liabilities.

The company has functioned under a single line of operations and has not diversified business operations, so there is no Separate business/geographical segment as per AS 17 regarding 'Segment Reporting' issued by The Institute of Chartered Accountants of India.

2.21 Contingent Liabilities

Particulars	31.03.2016 (₹)	31.03.2015 (₹)
Contingent Liabilities	NIL	NIL

2.22 Foreign Currency Transactions

Particulars	31.03.2016 (₹)	31.03.2015 (₹)
a. Expenditure in Foreign Currency	NIL	NIL
b. Income in Foreign Currency	NIL	NIL

2.23 Previous year's figures

Previous year's figures have been regrouped / rearranged / reclassified wherever necessary to correspond with the current year classification / disclosures.

Note: The notes referred to above are an integral part of the Balance Sheet

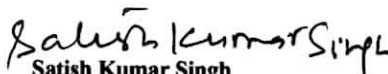
As per our report of even date attached

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Membership No. 525888


Raj Kumar Gupta
W.T.D. & CFO
DIN: 00074532


Amit Gupta
Director
DIN: 00074483

Place: New Delhi

Date: 26.05.2016



DECOROUS INVESTMENT AND TRADING COMPANY LTD.
CIN: L67120DL1982PLC289090

Computation of Taxable Income
Financial Year Ended 31.03.2016

INCOME BUSINESS OR PROFESSION

(₹)

PROFIT AS PER PROFIT & LOSS ACCOUNT

134,049.45

Less : Interest Income to be considered separately 0.00 0.00
134,049.45

Add : **Items debited in P & L**

Depreciation as per Companies Act	107,003.00	
Loss on Sale of Assets	0.00	
Donation	20,448.00	
Interest on Income Tax	56,408.00	
Penalty for TDS	2,600.00	186,459.00
		320,508.45

Less : Depreciation as per Income Tax Act 42,796.35
Taxable Business Income **277,712.10**

Add : **Income from other sources**

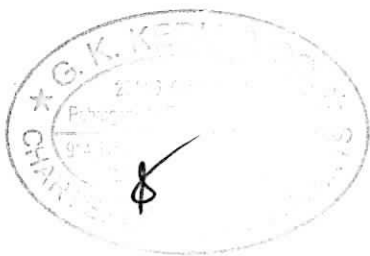
Interest Income 0.00

Total Taxable Income **277,712.10**

Less: Set off of B/f Losses and unabsorbed depreciations 0.00

Net taxable Income **277,712.10**

Tax @ 30.9% **85,813.04**



Amit Gupta



DECOROUS INVESTMENT AND TRADING COMPANY LTD.
CIN: L67120DL1982PLC289090

**COMPUTATION OF DEPRECIATION AS PER INCOME TAX ACT
FOR THE YEAR ENDED ON 31ST MAR 2016**

ASSET CLASS	DEP. RATE (%)	W.D.V. AS ON 01.04.2015	ADDITIONS DURING		SALES DURING THE YEAR		Gross WDV as on 31.03.16	DEP. ON ASSETS FOR THE YEAR 2016	Net WDV as on 31.03.16
			Apr - Sep'15	Oct- Mar'16	Apr - Sep'15	Oct- Mar'16			
<u>COMPUTERS</u>									
Computers	60.00%	31,495.00	0.00	0.00	0.00	0.00	31,495.00	18,897.00	12,598.00
<u>FURNITURE</u>									
Furniture	10.00%	24,156.00	0.00	0.00	0.00	0.00	24,156.00	2,415.60	21,740.40
<u>OFFICE EQUIPMENTS</u>									
	15.00%	34,225.00	109,000.00	0.00	0.00	0.00	143,225.00	21,483.75	121,741.25
TOTAL		89,876.00	109,000.00	0.00	0.00	0.00	198,876.00	42,796.35	156,079.65

[Signature]

Amrinder



CIN: L67120DL1982PLC289090

30.90%

PARTICULARS	AS PER B/S	AS PER INCOME TAX	DIFFERENCE	DEFERRED TAX LIAB
Fixed Assets	114,855.00	156,079.65	(41,224.65)	(12,738.42)
TOTAL				
NET DEFERRED TAX LIABILITY				(12,738.42)

7,544.00

Entries to be made to create DTA (Just an accounting entry to comply with indian Accounting Standard - 22)

20,282.42

20,282.42

Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Long Term Capital Loss of Rs. 2,09,750 has not been taken into consideration as Timing Difference as there is no reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

airframe will be available

Amstapre

